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Consolidated Financial Results for the Three Months Ended May 31, 2023 [Japanese GAAP]

July 12, 2023

Company name: MORESCO Corporation

Stock exchange listing: Tokyo

Code number: 5018

URL: <https://www.moresco.co.jp/>

Representative: Motohisa Morozumi

Representative Director, President

Contact: Hirofumi Fujimoto

Director, Senior Executive Officer

Phone: +81-78-303-9220

Scheduled date of filing quarterly securities report: July 12, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2023 (March 1, 2023 to May 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended May 31, 2023	7,596	7.7	257	28.0	395	(16.1)	224	(29.5)
May 31, 2022	7,050	5.9	201	(61.4)	471	(34.7)	317	(71.0)

(Note) Comprehensive income: Three months ended May 31, 2023: ¥ 508 million [(41.5)%]
Three months ended May 31, 2022: ¥ 868 million [(45.7)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2023	24.24	-
May 31, 2022	33.84	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of May 31, 2023	31,913	21,544	58.7	2,031.26
February 28, 2023	32,017	21,240	57.9	2,008.49

(Reference) Equity: As of May 31, 2023: ¥ 18,743 million
As of February 28, 2023: ¥ 18,533 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2023	-	20.00	-	20.00	40.00
Fiscal year ending February 29, 2024	-				
Fiscal year ending February 29, 2024 (Forecast)		20.00	-	25.00	45.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending February 29, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2024(March 1, 2023 to February 29, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,500	13.7	1,400	167.7	1,600	53.0	700	13.9	75.83

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended May 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2023: 9,696,500 shares

February 28, 2023: 9,696,500 shares

2) Number of treasury shares at the end of the period:

May 31, 2023: 468,970 shares

February 28, 2023: 468,970 shares

3) Average number of shares outstanding during the period:

Three months ended May 31, 2023: 9,227,530 shares

Three months ended May 31, 2022: 9,379,930 shares