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Consolidated Financial Results for the Six Months Ended August 31, 2023 [Japanese GAAP]

October 12, 2023

Company name: MORESCO Corporation

Stock exchange listing: Tokyo

Code number: 5018

URL: <https://www.moresco.co.jp/>

Representative: Motohisa Morozumi

Representative Director, President

Contact: Hirofumi Fujimoto

Director, Senior Executive Officer

Phone: +81-78-303-9220

Scheduled date of filing quarterly securities report: October 12, 2023

Scheduled date of commencing dividend payments: November 13, 2023

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Six Months Ended August 31, 2023 (March 1, 2023 to August 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2023	15,386	5.9	528	78.8	933	10.4	569	13.0
August 31, 2022	14,523	8.7	295	(68.0)	846	(27.3)	504	(62.9)

(Note) Comprehensive income: Six months ended August 31, 2023: ¥ 1,338 million [(18.7)%]

Six months ended August 31, 2022: ¥ 1,647 million [(13.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2023	61.68	-
August 31, 2022	53.94	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2023	32,208	22,381	60.3	2,103.13
February 28, 2023	32,017	21,240	57.9	2,008.49

(Reference) Equity: As of August 31, 2023: ¥ 19,418 million

As of February 28, 2023: ¥ 18,533 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2023	-	20.00	-	20.00	40.00
Fiscal year ending February 29, 2024	-	20.00			
Fiscal year ending February 29, 2024 (Forecast)			-	25.00	45.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending February 29, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2024(March 1, 2023 to February 29, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,500	13.7	1,400	167.7	1,600	53.0	700	13.9	75.83

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended August 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

August 31, 2023: 9,696,500 shares

February 28, 2023: 9,696,500 shares

2) Number of treasury shares at the end of the period:

August 31, 2023: 463,720 shares

February 28, 2023: 468,970 shares

3) Average number of shares outstanding during the period:

Six months ended August 31, 2023: 9,229,385 shares

Six months ended August 31, 2022: 9,340,232 shares